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KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8203)

VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION SALE OF EQUITY INTEREST IN MENGXI MINERALS FURTHER DELAY IN DESPATCH OF CIRCULAR

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements made by Kaisun Energy Group Limited (the “**Company**”) on 18 July 2011, 31 August 2011, 15 September 2011 and 23 September 2011 (the “**Announcements**”) in relation to the Equity Transfer and the delay in despatch of circular in connection with the Equity Transfer. Capitalised terms used herein shall have the same meanings as those defined in Announcements unless the context requires otherwise.

As stated in the aforesaid announcement of the Company dated 23 September, 2011, the Circular containing, among other things, further details of the Equity Transfer and a notice convening the EGM will be despatched to the Shareholders on or before 30 September, 2011.

The Company is pleased to announce that clearance from the Stock Exchange in relation to the Circular was obtained on 30 September, 2011. As additional time is required for the Company to finalise and bulk print the Circular, it is expected that the date of despatch of the Circular will be postponed to on or before 7 October 2011.

By order of the Board
Kaisun Energy Group Limited
Chan Nap Kee, Joseph
Chairman

Hong Kong, 30 September 2011

As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Li Hong and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication and on the Company’s website at www.kaisunenergy.com.

** for identification purpose only*